

HOLBETON PARISH COUNCIL

Asset Register Policy

In accordance with Proper Practices, Section 2 of the Practitioners Guide regarding the valuation of assets, Holbeton Parish Council value all their fixed assets at acquisition cost.

This method of valuation will not be changed during any council year once recorded, unless the asset is materially enhanced. This means the asset value will remain constant throughout its life until disposal.

Date adopted: 4 May 2022

Holbeton Parish Council Minute Reference: 015/22

Reviewed annually in May